

Town Hall II

The saga continues.

September 28, 2011

Topics

- Holy Family School
 - Stewardship
 - Parish updates
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- Questions and answers at the very end of the talks

Commandments 11, 12, 13

- **11th commandment**
 - Do not confuse those things you “can’t do” with those you do not “want to do”
- **12th commandment**
 - It is not a perfect world, there are those things you want to do and those you can do
- **13th commandment**
 - Learn from the past, don’t live in the past

Holy Family School Update

- Ended the year in the black – money left over
 - All bills paid
 - We did not do the Gift Card for Cash swap with Blessed Sacrament – not necessary
- This year 2011/2012 – looking very positive given strong parish support
 - Budget showed a ~\$10,000 surplus based on an enrollment of 190 students
 - Current enrollment is 219, up 2 over last year
 - Current forecast is for roughly \$60,000 surplus
 - But..... There are obligations to meet
 - There was no pay raises for teachers, 1 boiler is “iffy”.....

Challenges ahead

- Holy Family Schools still receive \$300,000+ dollars in support from the parishes
- Without the support, they would run a deficit
- Strong pride and support for the schools indicated in the ministry survey
- Financial position of Christ the Redeemer, default of \$90,000 support, would cause restructuring of the Holy Family and possibly beyond.
 - Holy Family graduates are roughly 50%, 1/2, of Notre Dame freshman class
- Working on strategy and a path going forward given declining support

Holy Family Schools

- Huge thank you to friends, family, volunteers
- Facilities and grounds at Primary School have seen a large overall
 - Landscaping, parking lot, painting, security cameras...
- Tremendous change and an example of what can be done when people pull together

Stewardship

- Stewardship revival started
 - Initial focus on “treasure”
 - Moving to “time and talent”
 - The intent – rethink what your commitment is and could be
- This was done across the Elmira area and is not a competition.
- All parishes have seen good increases with positive comments
- Some questions regarding increased funds
 - Does the money stay in Elmira? - YES
- Some comments on current financial position
 - Limited increases given ongoing financial deficits

Parishes – where we ended the year

- St. Mary's – ended as predicted – break even before repairs and improvements
 - Additional money spent for/with/on Primary School
 - Outstanding use of rebates, discounts, contributed funds
 - Fr. John says “I can sleep at night” – no legal, safety, unaddressed repairs visible
 - Capital spending of \$100,000+ required some draw down of endowment
- Great response to Stewardship has 2011/2012 looking good.

Parishes - continued

- Blessed Sacrament
 - No pending repairs
 - Money invested for growth
 - Fr. Rick funded Cunneen effort and will be paid payback over upcoming months
- Looks like a good year financially
 - No apparent issues, concerns... plenty of donuts.

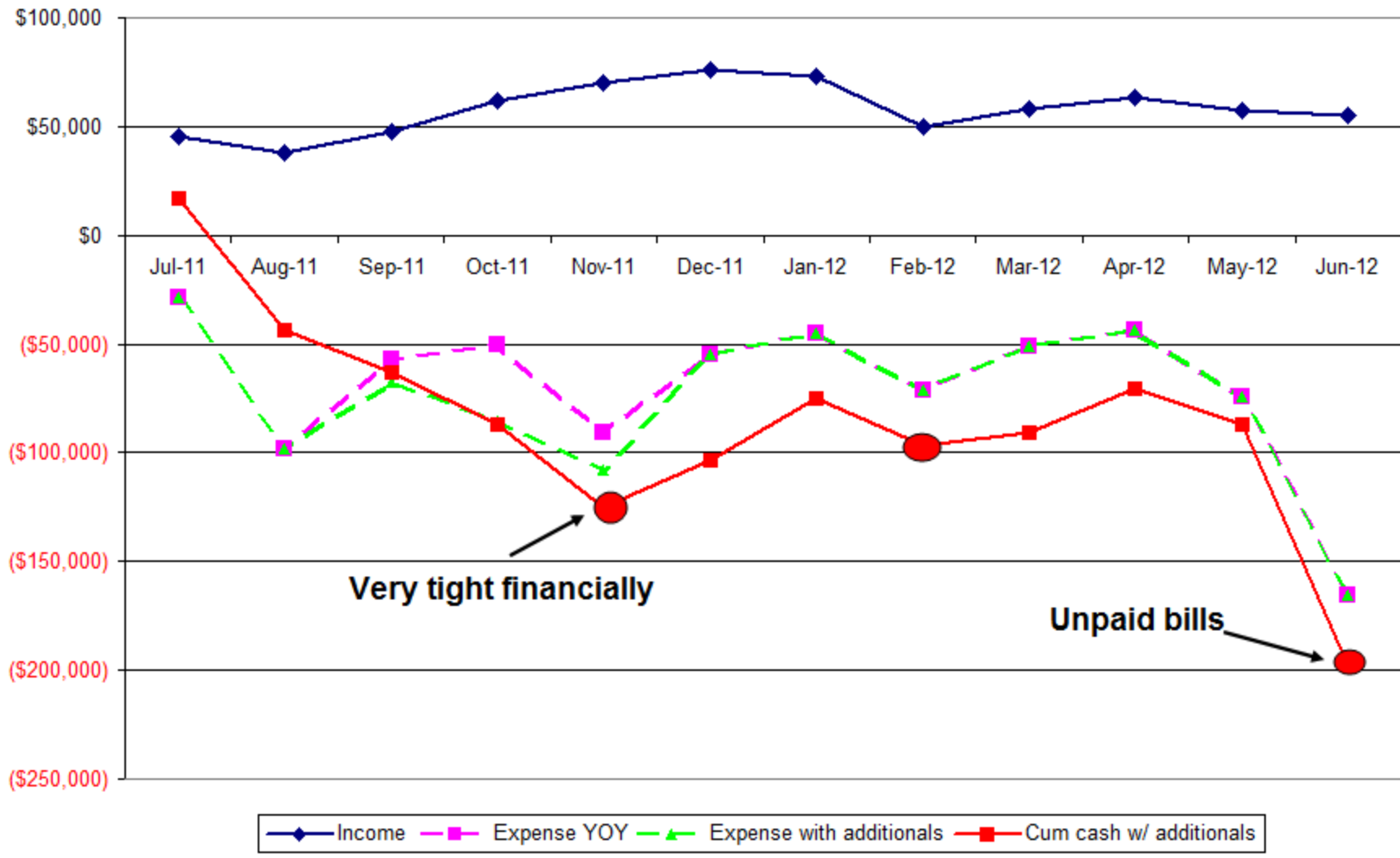
Parishes -continued

- Christ the Redeemer - issues persist and are growing
 - The use of the Lourdes Fund was thought to cover this year's deficit, \$70,000 - \$80,000, given typical spending
 - The forecast is that we will be substantially over what is available – we will be \$50,000+ short by the end of the year with no indication of how to cover the shortage
 - Property appraisals - \$20,000
 - OLL School roof - \$30,000
 - Past outstanding bills - \$10,000
 - Leak at OLL church - ?????

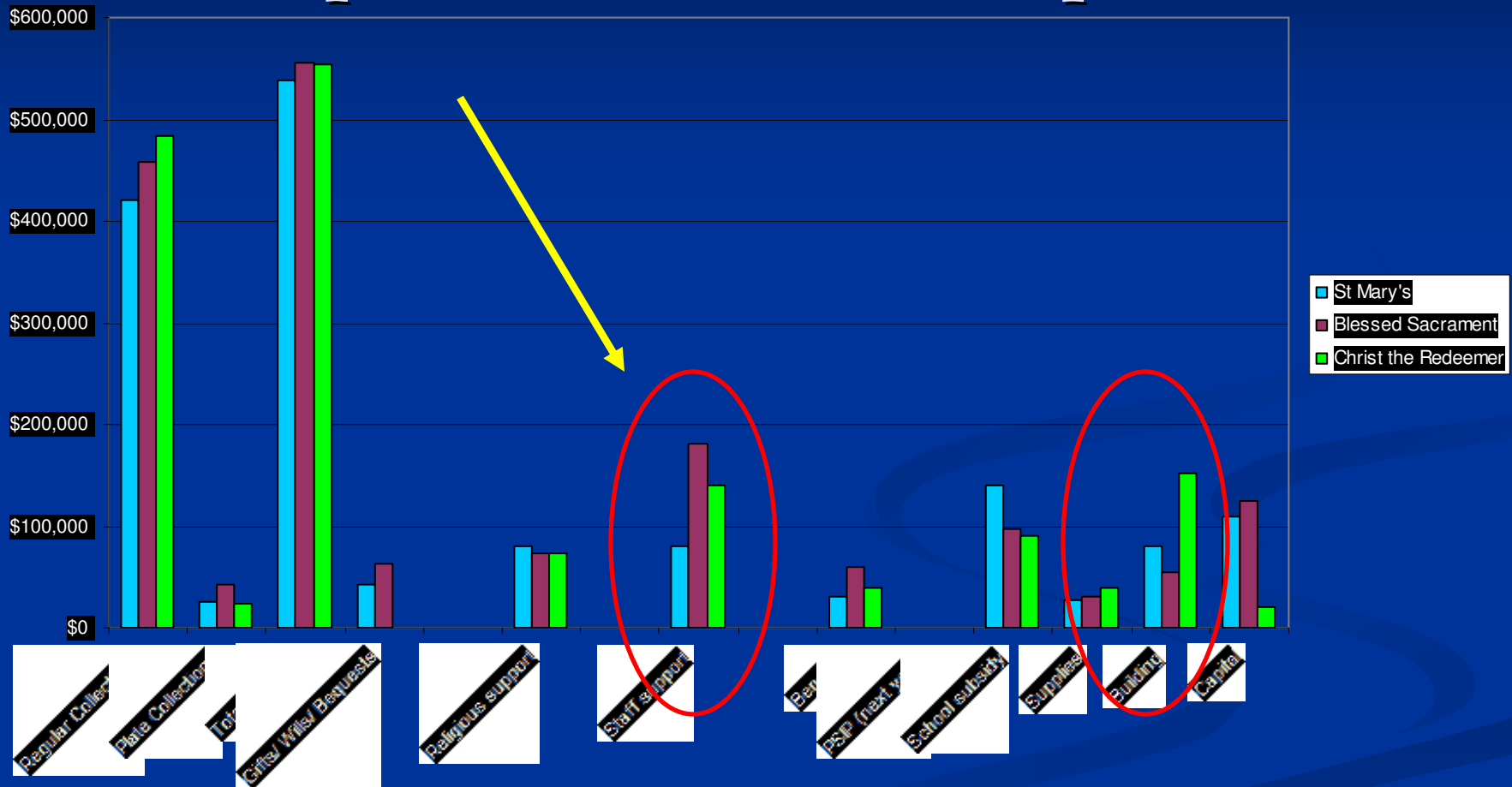
Christ the Redeemer

- Actions – all property appraisals moving forward
 - 3 schools done
 - Completing 2nd on OLL school, OLL Offices, St. Charles rectory
- Anything that can be done is being done
 - Appraisals, repair estimates and scheduling, approvals
- CONSTANT communications with Diocese regarding status – have their full support to do what is necessary
 - Reduce the number of campuses
 - “Divest of property, opportunistically”
- Meeting of Christ the Redeemer Councils/ Committees October 11 to get to an actionable plan.

2011 2012 projections
Christ the Redeemer



Staffing is still under consideration -inputs on ministries required



Staff and property costs vary dramatically across the 3 parishes. The opportunity to save from uniform practices is large.